

Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-1160

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning January 1, 2008, and ending December 31, 20 08

B Check if applicable:

- Address change
- Name change
- Initial return
- Termination
- Amended return
- Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

Potlatch Fund

Number and street (or P.O. box, if mail is not delivered to street address) Room/suite

801 Second Avenue 304

City or town, state or country, and ZIP + 4

Seattle, WA 98104

D Employer identification number

73 1712905

E Telephone number

(206) 624-6076

F Group Exemption Number

NA

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: Cash Accrual
Other (specify) ▶

I Website: ▶

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

J Organization type (check only one)— 501(c) (3) ◀ (insert no.) 4947(a)(1) or 527

K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; If \$1,000,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ **822,118**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

		1	2	3	4	5a	5b	5c	6a	6b	6c	7a	7b	7c	8	9	10	11	12	13	14	15	16	17	18	19	20	21			
Revenue	1	Contributions, gifts, grants, and similar amounts received	662,735																												
	2	Program service revenue including government fees and contracts	21,972																												
	3	Membership dues and assessments	0																												
	4	Investment income	2,859																												
	5a	Gross amount from sale of assets other than inventory					NA																								
	b	Less: cost or other basis and sales expenses					NA																								
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)							0																						
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here <input type="checkbox"/>																													
	a	Gross revenue (not including \$ <u>25,315</u> of contributions reported on line 1)								124,726																					
	b	Less: direct expenses other than fundraising expenses								48,594																					
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)										76,131																				
7a	Gross sales of inventory, less returns and allowances								125																						
b	Less: cost of goods sold								0																						
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)										125																				
8	Other revenue (describe ▶)										11,001																				
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8																														
Expenses	10	Grants and similar amounts paid (attach schedule)	120,037																												
	11	Benefits paid to or for members	0																												
	12	Salaries, other compensation, and employee benefits	302,500																												
	13	Professional fees and other payments to independent contractors	89,856																												
	14	Occupancy, rent, utilities, and maintenance	31,595																												
	15	Printing, publications, postage, and shipping	7,287																												
	16	Other expenses (describe ▶ Supplies, Travel, Training, Membership Dues, Meetings, etc.)	137,930																												
17	Total expenses. Add lines 10 through 16	689,205																													
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	85,618																												
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	224,372																												
	20	Other changes in net assets or fund balances (attach explanation)	2,488																												
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	312,478																												

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	176,849	328,645
23	Land and buildings	0	0
24	Other assets (describe ▶ Accounts/R, Pledges/R, Grants/R, PPE net)	81,016	9,639
25	Total assets	257,865	338,484
26	Total liabilities (describe ▶ Accounts/P, Grants/P, Payroll Liabilities)	33,493	26,006
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)	224,372	312,478

Part III Statement of Program Service Accomplishments (See the instructions for Part III.)		Expenses	
What is the organization's primary exempt purpose? Promote philanthropy amongst Native Americans		(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)	
Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.			
28	Grantmaking for NW Native Organizations - Granting areas include: community building, Native arts, leadership honoring, and the annual NW Canoe Journey. More than 1000 people benefited directly from this giving program in 2008. (Grants \$ 120,037) If this amount includes foreign grants, check here <input type="checkbox"/>	28a	125,479
29	Technical Assistance - Pottlatch Fund provides culturally appropriate training for Natives. The classes include fundraising, 501(c)3 general operations and non-profit accounting. Approximately 600 people attended 38 separate workshops, trainings and conference presentations in 2008. (Grants \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>	29a	251,646
30	Fiscal Sponsorships - Pottlatch Fund fiscally sponsors newly formed Native organizations attempting to earn 501(c)3 status. Pottlatch Fund provided fiscal sponsorship for seven different organizations in 2008. (Grants \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>	30a	102,026
31	Other program services (attach schedule) (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	31a	
32	Total program service expenses (add lines 28a through 31a)	32	479,151

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (See the instructions for Part IV.)				
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Ken Gordon, Executive Director 801 Second Ave #304, Seattle, WA 98104	Executive Director	86,449	3,685	1,680
Jim Thomas 801 Second Ave #304, Seattle, WA 98104	Chairperson	0	0	0
Anthone Minthorn 801 Second Ave #304, Seattle, WA 98104	Vice Chairperson	0	0	0
Chandra Hampson 801 Second Ave #304, Seattle, WA 98104	Treasurer	0	0	0
Meredith Parker 801 Second Ave #304, Seattle, WA 98104	Secretary	0	0	0
Kirby Jock 801 Second Ave #304, Seattle, WA 98104	Board Member	0	0	0
Colleen Jollie 801 Second Ave #304, Seattle, WA 98104	Board Member	0	0	0
Natalie Charley 801 Second Ave #304, Seattle, WA 98104	Board Member	0	0	0
Luanne Belcourt 801 Second Ave #304, Seattle, WA 98104	Board Member	0	0	0
Scott Clements 801 Second Ave #304, Seattle, WA 98104	Board Member	0	0	0
Charlotte Cotte 801 Second Ave #304, Seattle, WA 98104	Board Member	0	0	0
John Chess 801 Second Ave #304, Seattle, WA 98104	Board Member	0	0	0
Shelly Hansen 801 Second Ave #304, Seattle, WA 98104	Board Member	0	0	0
Don Poole 801 Second Ave #304, Seattle, WA 98104	Board Member	0	0	0
Anna Huntington 801 Second Ave #304, Seattle, WA 98104	Board Member	0	0	0
Heather Johnson-Jock 801 Second Ave #304, Seattle, WA 98104	Board Member	0	0	0
Brian Mercier 801 Second Ave #304, Seattle, WA 98104	Board Member	0	0	0

Part V Other Information (Note the statement requirements in the instructions for Part VI.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		✓
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		✓
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		
a	Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?		✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N		✓
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a 0		
b	Did the organization file Form 1120-POL for this year?		✓
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		✓
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b NA		
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9 39a NA		
b	Gross receipts, included on line 9, for public use of club facilities 39b NA		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0		
b	Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I		✓
c	Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0		
d	Enter amount of tax on line 40c reimbursed by the organization ▶ 0		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.		✓
41	List the states with which a copy of this return is filed. ▶ Washington, Oregon, Idaho, Montana		
42a	The books are in care of ▶ Dana Arviso Telephone no. ▶ (206) 624-6076 Located at ▶ 801 2nd Ave, Suite 304, Seattle, WA ZIP + 4 ▶ 98104		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		✓
	If "Yes," enter the name of the foreign country: ▶ NA		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.?		✓
	If "Yes," enter the name of the foreign country: ▶ NA		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

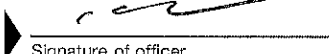
- | | | Yes | No |
|---|-----|-----|----|
| 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I | 46 | | ✓ |
| 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II | 47 | | ✓ |
| 48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | 48 | | ✓ |
| 49a Did the organization make any transfers to an exempt non-charitable related organization? | 49a | | ✓ |
| b If "Yes," was the related organization(s) a section 527 organization? | 49b | | |
- 50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$100,000 ▶		0		

51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
None		
Total number of other independent contractors each receiving over \$100,000 . . ▶		0

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here  Date **3/31/2009**

Signature of officer Date

Ken Gordon, Executive Director

Type or print name and title.

Paid Preparer's Use Only

Preparer's signature Date Check if self-employed Preparer's Identifying Number (See instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4 EIN Phone no. ()

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Explanatory Statements

Line 20: Net assets have increased by the amount of \$2,488 over and above the \$85,618 surplus for the year as declared on Line 18.

This amount (\$2,488) represents several small checks received in 2008 and applied to the 2007 year.

Line 35: Income is reported on Line 2 (\$21,972) and Line 6a (\$124,726) however we have not filed Form 990-T.

We have not filed Form 990-T as the income shown on Lines 2 and 6a either was or will be used in direct support of our Mission. The income reported on Line 2 represents payments and donations received at our trainings. This income is used to offset the costs of those trainings and primarily is used as a way of ensuring the attendance of those people who register for those trainings.

The income in Line 6a is the income from our annual Gala. The funds received from the Gala are used for re-granting to Native organizations in our service area and also to support the ongoing operations of Potlatch Fund.